A family owned & oprated tax services company serving the Hispanic community since 1999



PRESS KIT 2019

Ramos Tax and Services Celebrates 20 Years in Chicago's Suburbs

(Streamwood, IL) December 4, 2019—In the late 1990s, Jose Ramos recognized a need to give Hispanic suburban residents a tax service business that would be easily accessible for clients. In January 1999, Jose and his two daughters Maria Teresa Ramos and Sandra L. Ramos-Magnani opened Ramos Tax and Services.

"There was not a lot of services like ours for Hispanics living in the suburbs when we started," Ramos-Magnani, vice president at Ramos, said. "If they needed tax or legal services, they traveled to Chicago. Many of our clients hated going to Chicago because of the traffic, parking and finding directions. Sometimes, they would have to lose one day of work."

The family began their then new business at home and then chose a larger office in Streamwood in 2002. The business offers tax preparation services as well as business registration, individual taxpayer identification number, several types of insurances, notary public services and immigration forms. With their other locations in Elgin and Madison, Wisconsin, the business serves over 15,000 clients.

"We are very closely involved in every aspect of our business," Maria Teresa Ramos, president at Ramos, said. "In a way, that is a good thing because this is how we provide good personal customer service to our clients. With our company growth, sometimes it's difficult to do it all. The great thing is that this creates the perfect opportunity to empower and promote others within the organization."

To help with this growth—17% from last year to this year in their accounting services and a steady increase of 15% and 20% every year—the sisters mention of expanding and remodeling their Streamwood space and hiring more experienced tax preparers.

In addition to helping clients, the sisters also support local area churches and nonprofits helping the Hispanic community such as Comite Cultural Hispano and The Fig Factor Foundation.

After 20 years, Ramos-Magnani said that many people consider them to be a helpful and valuable resource. Some, for example, want to apply for Medicaid or need translation or further edification about a letter they received in the mail.

"We tell our employees that people are going to come here for all kinds of things that they need help," she explained. "Put yourselves in their shoes. We are all, for the most part, immigrants. We all came here and didn't know where to go. Let's try to help them even if it's not a service on our list."

For more information, visit the business' website: www.ramostax.com



Ramos Tax and Services is a family-owned and operated company that has been in business for 20 years. The

business' three owners--sisters Maria Teresa Ramos and Sandra Ramos L. Magnani and their father Jose Ramos—specialize in helping clients with individual tax returns and other services with locations in Streamwood and Elgin, Illinois and Madison, Wisconsin.

The family's goal is to deliver high-quality services while providing unsurpassed customer service and educating our community. They strive to provide all of its tax clients the maximum refund permitted by law.

When clients come to Ramos Tax & Services they will find experienced and licensed professionals ready to help them at very reasonable prices. The business, an IRS Certifying Acceptance Agent, is open all year round to assist clients with IRS letters, audits and other needs.

With Ramos Tax and Services, clients are in good hands with our staff ready to listen and help with their tax needs. For more information, visit **www.ramostax.com**.

Founded: 1999



Owners: Maria Teresa Ramos, *President*

Sandra L. Ramos-Magnani, Vice President

Jose Ramos, Partner

Locations: 140 N. Barrington Road, Unit 8,

Streamwood, IL 60107

630) 504-0071

308 Dundee Ave., Elgin, IL 60120 (224) 629-4030

658 S. Gammon Road, Suite 100,

Madison, WI 53719 (608) 442-8170

Website: www.ramostax.com

Services: Tax preparation, small business accounting (payroll services), ITIN

(individual taxpayer identification number), business registration, sales tax, insurance (auto, homeowners, commercial, renters and health), bilingual translation, notary public services and

immigration forms.

About Ramos Tax and Services:

With three locations in Streamwood and Elgin, Illinois and Madison, Wisconsin, Ramos Tax and Services is a family-owned and operated company in business for 20 years. The business specializes in individual tax returns and other services such as small business accounting (payroll services), ITIN (individual taxpayer identification number), business registration, insurance (auto, homeowners, commercial, renters and health) and immigration forms. Our business is also an IRS Certifying Acceptance Agent. Our goal is to provide high-quality services while providing unsurpassed customer service and educating our community. For more information, visit https://www.ramostax.com.



Family Company Makes A Difference For Suburban Hispanics:

Jose Ramos, a Mexican immigrant who settled in Illinois'

northwestern suburbs, saw a need to help suburban Hispanic clients who wanted bilingual tax services close to them instead of traveling to Chicago. Ramos' daughters Maria Teresa Ramos and Sandra L. Ramos-Magnani saw first hand how their father struggled find such services due to language barriers, far distances and being unfamiliar with some of the neighborhoods. These situations inspired the Ramos family to create Ramos Tax and Services in 1999. Though originally based in their home, the business grew to opening its first office in 2002 and then to three locations in Elgin and Streamwood, Illinois and in Madison, Wisconsin. With the expansion of their locations, the business has experienced steady yearly average growth that they estimate to be between 15 and 20 percent every year. They are also seeing a 17 percent growth in their accounting services from 2018 to 2019. The sisters can explain how their business has been successful and they continuously service the suburban Hispanic community.

Understanding Illinois' Tax Hikes and Fees:

Recently, Illinois has undergone new taxes and fees affecting gas purchases, vehicle registration and beer, wine and liquor, to name a few. There is even a push to a graduated income tax, a so-called fair tax. Maria Teresa Ramos and Sandra L. Ramos-Magnani, sisters and owners of Ramos Tax and Services, are concerned on how these taxes and fees affect the Hispanic community, especially the vehicle registration fee. They can talk about how some may not know that Illinois offers a discount for seniors when registering vehicles or that there are free passes for public transportation for Chicago residents.

Companies offering retirement plans for 25 or more employees:

Last spring, Illinois implemented a new retirement plan called Illinois Secure Choice. After a brief voluntary phase, employers with 25 or more employees that have been in operation for two years and don't offer a qualified savings plan such as a 401K will be forced to automatically enroll in this particular program. The experts at Ramos Tax and Services can explain what this plan means for its clients who are small business owners.